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Edison broadens technology presence with QuickView on Single Touch Systems

Edison Investment Research, a leading international investment research firm, has issued a short note on Single Touch Systems (OTCBB: SITO), a technology driven mobile media marketing company with expertise in push notifications, abbreviated dial codes, loyalty rewards, location based marketing and campaign management.

Edison's 18 November QuickView, *Zoove licence signals value in patent portfolio*, states that the Zoove settlement helps validate Single Touch Systems' IP strategy, which is being accelerated following recent high-profile recruitment. The company's mobile media division is cash flow positive and growing, and management has signalled its confidence in the outlook by announcing a 20m share buyback programme. This should provide some downside support to the share price. The patent portfolio provides some option value.

The brief analysis by Edison's technology team shows the operating division is profitable and has a recurring and growing revenue stream, which with an operationally geared business model should convert to strong earnings growth.

For the full report see:

<http://www.edisoninvestmentresearch.com/search/Single%20Touch%20Systems>

The QuickView on Single Touch Systems demonstrates Edison's worldwide technology coverage. Edison provides research coverage on more than 55 technology companies across the UK, mainland Europe, North America and Australasia. All reports Edison publishes are available to download free of charge from its website www.edisongroup.com.

About Edison Investment Research

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For more information please contact:

Bridie Barrett Schmidt
5700

Edison Investment Research

+44 (0)20 3077

tecnhnology@edisongroup.com

About Single Touch Systems

Single Touch Systems (SITO) is a technology driven mobile media marketing company specialising in push notifications, abbreviated dial codes, loyalty rewards, location-based marketing and campaign management. With a portfolio of 20 patents and 30 in application, it also pursues a strategy of IP acquisition and exploitation.

Frankfurt +49 (0)69 78 8076 960
Schumannstrasse 34b
60325 Frankfurt
Germany

London +44 (0)20 3077 5700
280 High Holborn
London, WC1V 7EE
United Kingdom

New York +1 646 653 7026
245 Park Avenue, 39th Floor
10167, New York
US

Sydney +61 (0)2 9258 1162
Level 33, Australia Square
264 George St, Sydney
NSW 2000, Australia

Wellington +64 (0)4 8948 555
Level 15, 171 Featherston St
Wellington 6011
New Zealand