

Termination of coverage

16 June 2015

Edison Investment Research is terminating coverage on Simavita (SV/SVA). Please note you should no longer rely on any previous research or estimates for this company. All forecasts should now be considered redundant.

Previously published reports can still be accessed via our website (see link to right).

Director of Research

Edison website

Edison, the investment intelligence firm, is the future of investor interaction with corporates. Our team of over 100 analysts and investment professionals work with leading companies, fund managers and investment banks worldwide to support their capital markets activity. We provide services to more than 400 retained corporate and investor clients from our offices in London, New York, Frankfurt, Sydney and Wellington. Edison NZ is registered on the qualated by the Financial Conduct Authority (<u>www.fsa.gov.uk/register/firmBasicDetails.do?sid=181584</u>). Edison Investment Research (NZ) Limited (Edison NZ) is the VS subidiary of Edison. Edison NZ is registered on the New Zealand Subsidiary of Edison Investment Research Inc (Edison US) is the US subidiary of Edison and is regulated by the Securities and Exchange Commission. Edison Investment Research Limited (Edison Aus) [46085869] is the Australian subsidiary of Edison and is not regulated by the Australian Securities and Investment Research Limited [4794244]. <u>www.edisongroup.com</u>

DISCLAIMER

Copyright 2015 Edison Investment Research Limited. All rights reserved. This report has been prepared and issued by Edison for publication globally. All information used in the publication of this report has been compiled from publication. The securities described in the Investment Research may not be eligible for sale in all jurisdictions or to certain categories of investment. Insecurities the Australia by Edison Aus and any access to it, is intended only for "wholesale clients" within the meaning of the Australian Corporations Act. The Investment Research is distributed in the United States by Edison US to major US institutional investors only. Edison US rejets upon the "publishers" exclusion" from the definition of investment adviser under Section 202(e)(11) of the Investment Advisers Act of 1404 and corresponding state socurities and scurites laws. As such, Edison does not offer or provide personalised advice. We publish information about companies in which we believe our readers may be interested and this information reflects our sincere opinions. The information that we provide or that is derived from our website is not intended to be, and should not be construed any transaction in a security. The research in this document is intended for the wealiand resident professional financial advisers or brokers? (or user in hier research in this document to intended for the wealing exclusions S(c) (1)(a), (b) and (c) of the FAA). This is not a solicitation or inducement to buy, sell, subscribe, or underwrite any securities mentioned or in the topic of this document. This document has not each the securities and is not subject to any prohibition on dealing plaead of the discustement tesearch. India document is intended for the wealing excluss of (c) (1)(a), (b) and (c) of the FAA). This is not a solicitation or inducement to buy, sell, subscribe, or underwrite any securities and the discustement tesearch. The soluce the independence of investment research and is not subject to any prohibition on dealing plaead of

Frankfurt +49 (0)69 78 8076 960 Schumannstrasse 34b 60325 Frankfurt Germany London +44 (0)20 3077 5700 280 High Holborn London, WC1V 7EE United Kinadom New York +1 646 653 7026 245 Park Avenue, 39th Floor 10167, New York US Sydney +61 (0)2 9258 1161 Level 25, Aurora Place 88 Phillip St, Sydney NSW 2000, Australia Wellington +64 (0)48 948 555 Level 15, 171 Featherston St Wellington 6011 New Zealand